

**THE SINDHU RESETTLEMENT CORPORATION LIMITED  
ADIPUR (KUTCH)**

**Board of Directors**

1. Smt. Aruna S. Jagtiani
2. Maharao Pragmulji of Kutch
3. Shri R. P. Patel
4. Smt. L. H. Daryani
5. Shri Dilipsinh Jadeja
6. Shri Suresh R. Nihalani
7. Shri Prem S. Lalwani
8. Shri Harish P. Kalyani
9. Shri Naresh H. Bulchandani
10. Shri Shewak N. Lakhwani (Additional Director)

Government Directors :

1. Under Secretary  
Ministry of Shipping  
New Delhi.
2. Dy. Chairman  
Deendayal Port Trust,  
Gandhidham (Kutch)
3. Dy. Secretary  
Revenue Department  
Govt. of Gujarat, Sachivalaya, Gandhinagar.
4. Ms. Sheila (Chugani) Chaman  
New Delhi.

**Auditors**

: Messrs Khimji Kunverji & Co.,  
Office No. 1,2,16 & 17, 1st Floor, Neelam Complex,  
Plot No. 298, Ward 12/B, Near Grain Seeds & Oil  
Merchants Asso. Building, Opp. Dr. C. G. High School,  
Gandhidham (Kutch) 370201.

**Bankers**

: Dena Bank  
State Bank of India  
HDFC Bank

**Registered Office**

: Adipur (Kutch) 370205.

**Annual General Meeting on Friday the 27th September, 2019  
at 5.00 p.m. at "Saurabh" Bungalow, Adipur (Kutch)**

## THE SINDHU RESETTLEMENT CORPORATION LIMITED, ADIPUR NOTICE

The 71<sup>st</sup> Annual General Meeting of The Sindhu Resettlement Corporation Ltd. will be held on Friday the 27<sup>th</sup> September, 2019 at 5:00 p.m. at 'Saurabh' Bungalow, Adipur (Kutch) to transact the following business :-

1. To receive and adopt the Directors' Report and audited Profit & Loss Account for the year ended 31<sup>st</sup> March, 2019 and the Balance Sheet at that date.
2. To declare Dividend for the year ended 31<sup>st</sup> March, 2019.
3. To elect a Director in place of Shri Prem S. Lalwani who retires by rotation under Article 93 of the Articles of Association, being eligible, offers himself for re-election.
4. To elect a Director in place of Shri Naresh H. Bulchandani who retires by rotation under Article 93 of the Articles of Association, being eligible, offers himself for re-election.
5. To appoint Shri Shewak N. Lakhwani as a Director, in this regard, pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 149, 152, 161 and other applicable rules and provisions (including any modification and re-enactment thereof), if any, of the Companies Act, 2013, Mr. Shewak N. Lakhwani (DIN: 06393857), who was appointed as an Additional Director with effect from 20<sup>th</sup> June, 2019, on the Board of the Company and who holds office upto ensuing Annual General Meeting and in respect of whom a notice has been received from a member in writing, under Section 160 of the Companies Act, 2013 proposing his candidature for the office of a Director, be and is hereby appointed as a Director of the company, liable to retire by rotation."

6. **Amendment to the Articles of Association of the Company**

To consider and, if thought fit, to pass the following Resolution with or without modification as a **Special Resolution**:-

"Resolved and approved that pursuant to the provision of Section 14 and any other applicable provisions of the Companies Act, 2013 read with the Companies (Incorporation) Rules, 2014 (including any statutory modification(s) of re-enactment thereof, for the time being in force), consent of the members be and is hereby accorded to amend the Article No.8 of the Articles of Association by deleting its last line "The un-utilized share to be held in physical form till it becomes utilized share" and the revised Article No.08 to be read as under :-

**Article No.8 - Dematerialization of Securities:**

Notwithstanding anything contained in these Articles, the Company shall be entitled to dematerialise its existing securities, rematerialise its securities held in depositories and/or offer its fresh securities in the dematerialised form pursuant to the Depositories Act, 1996 and rules, if any, framed thereunder.

"Further Resolved and Approved that Shri Suresh R. Nihalani, Director, Shri Prem S. Lalwani, Director or Shri D.R. Jogi, Company Secretary, be and are severally authorized to do all such acts, deeds, matters and things as may be deemed proper, necessary, or expedient, including filing the requisite forms with Ministry of Corporate Affairs or submission of documents with any other authority, for the purpose of giving effect to this Resolution and for the matters concerned therewith or incidental thereto".

7. To consider and, if thought fit, to pass the following Resolution with or without modification as a Special Resolution :-

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and Rules framed thereunder, as amended from time to time, M/S KHIMJI KUNVERJI & CO., Chartered Accountants, be and is hereby appointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the Next AGM, at such remuneration plus service tax, out-of-pocket, travelling and living expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors."

## NOTES

- (a) A Member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself/herself and proxy need not be a Member. The instrument of proxy should, however, be deposited at the Registered Office of the Company, Adipur, not less than 48 hours before the commencement of the Meeting.
- (b) Members are requested to kindly bring their copies of the Report and Accounts at the Meeting together with their Share Register Folio Numbers.
- (c) The register of Members and the Transfer Books of the Company will remain closed from 13<sup>th</sup> September to 27<sup>th</sup> September, 2019, both days inclusive.
- (d) Pursuant to the provision of the Companies Act, 2013, the dividends, which remain unclaimed for a period of seven years from the date of transfer to the Unpaid Dividend account are required to be transferred to the Investor Education and Protection Fund ("IEPF") established by the Central Government. Unclaimed Dividend for the financial year ended March 31, 2011 has been transferred to IEPF. Members who have not encashed the dividend warrant(s) for the financial year ended March 31, 2012 onwards are requested to make their claims directly to the Company, without any delay. The Company has uploaded the details of unpaid and unclaimed amounts lying with the Company as on 31<sup>st</sup> March, 2019 on the Website of the Company [www.sindhu-src.org](http://www.sindhu-src.org).
- (e) To enable payment of future dividends through Electronic Clearing Service (ECS), members who have not submitted the ECS form are requested to submit Bank Mandate Form as per the format overleaf and attach a photocopy of the Cheque or a cancelled Cheque leaf of your bank (to ensure accuracy) where you propose to have the dividend credited. The Mandate Form should be sent at the Registered Office of Company at the earliest.

**Place: Adipur(Kutch)**  
**Date: 22.08.2019.**

**By Order of the Board of Directors**

**(Mrs. Aruna Jagtiani)**  
**Chairperson**  
**DIN 01151817**

## **Explanatory Statement Pursuant to Section 102 of the Companies Act, 2013.**

### **FOR ITEM NO – 06 Amendment to the Articles of Association of the Company**

The Ministry Of Corporate Affairs (MCA) vide its notification dated 10th September, 2018 through Section 29 of Companies Act, 2013 has mandated to all the unlisted public companies to facilitate the shareholders to convert the shares into dematerialized form and to do transfer of shares only in demat form.

Due to presence of the wordings “The un-utilized share to be held in physical form till it becomes utilized share” in Article no 08 of the AOA of the company, it was difficult to get the approval from NSDL to comply with the said provision.

The company in order to make compliance of necessary provisions under Section 29 of Companies Act, 2013 with respect to Dematerialised Form of shares/securities intends to modify the Article No 08 of Articles of association by removing the provision of keeping the un-utilized share in physical form only and adopting the new altered clause which reads as under:

#### **“Article No.8 - Dematerialization of Securities:**

Notwithstanding anything contained in these Articles, the Company shall be entitled to dematerialise its existing securities, rematerialise its securities held in depositories and/or offer its fresh securities in the dematerialised form pursuant to the Depositories Act, 1996 and rules, if any, framed thereunder.”

As per the provisions of Section 14 of the companies Act 2013 for alteration of AOA requires approval of shareholders by way of special resolution.

Your Directors recommend the resolution for the Special Resolution.

**Place: Adipur(Kutch)**  
**Date: 22.08.2019.**

**By Order of the Board of Directors**

**(Mrs. Aruna Jagtiani)**  
**Chairperson**  
**DIN 01151817**

**FORMAT FOR ELECTRONIC CLEARING SERVICES FOR PAYMENT OF DIVIDEND**

To,  
**The Sindhu Resettlement Corporation Ltd.,**  
Plot Nos.4 & 5, DC-3,  
Rampath Road,  
Adipur (Kutch).

Sub : **Payment of Dividend through NECS (NECS Mandate Form).**

I/We hereby give my/our mandate to credit my/our Dividend on the shares held by me/us under the aforesaid Folio number directly to my/our Bank Account through Electronic Clearing Service (ECS). The details of the Bank Account are given below :-

**SHAREHOLDER'S DETAILS**

FOLIO NO.	
NAME OF FIRST HOLDER	

**PARTICULARS OF BANK ACCOUNT**

Name of the Bank								
Branch Name and City								
Bank Code								
Account Type (Please ✓ )	Savings		Current			Cash Credit		
Account Number								
<b>(9 Digits Code Number appearing on the MICR Band of the Cheque supplied by the Bank). Please attach a Xerox copy of a Cheque or a blank Cheque duly cancelled for ensuring accuracy of the Bank's Name, Branch Name and Code Number.</b>								

I/We, hereby, declare that the particulars given above are correct and complete. If any transaction is delayed or not affected at all for reasons of incompleteness of information supplied as above, The Sindhu Resettlement Corporation Ltd., will not be held responsible. I agree to avail the ECS facility provided by RBI , as and when implemented by RBI/Sindhu Resettlement Corporation Ltd.

I/We, further undertake to inform the Company any change in my Bank/Branch and Account Number.

Dated : \_\_\_\_\_

**(Signature of First Holder)**

Place : \_\_\_\_\_

## **Report of Directors for the year ending 31st March, 2019**

Dear Shareholders,

On behalf of the Board of Directors of the Corporation, it gives me immense pleasure to welcome you all at the 71<sup>st</sup> Annual General Meeting of the Corporation. Notice for convening the Meeting and Audited Accounts together with the Report of Directors for the period ended 31st March, 2019 are already with you and with your permission, I take them as read.

1. The shareholders will be glad to know that in keeping with the National Policy of Environment Friendly Power Generation by harnessing Wind Power Energy, the 1.25MW Wind Turbine Generator installed in Tamilnadu has generated 2060Mwh during the year.
2. The shareholders will be glad to know that your Company continues to make energy savings efforts wherever possible and as a part of Green Initiative your Corporation has installed 45KWp Grid Connected Rooftop Solar Power Plant at SRC A.O. Building and the same has been commissioned in the month of March, 2018. The Solar Power generation has been satisfactory till now and the Corporation has achieved a saving of Rs.2.82 Lakhs approx. in the Energy Consumption for the year 2018-2019.
3. The shareholders will be glad to know that with a vision to gainfully explore commercial activities, the Corporation has completed the Construction of Commercial Building on Plot No.299 admeasuring about 886 Sq.mtrs. in Ward 12-B at Gandhidham which is a Three Storeyed Building with Basement Parking facilities as per norms of Gandhidham Development Authority. The same is ready to put to use for Commercial purposes.
4. The shareholders will be glad to know that Construction of Spiritual Centre Building on a Plot admeasuring 0.32 acres in Ward 6-B at Adipur has been completed. The same is ready to be put to use for social causes.
5. **Development Works**
  - (a) The Members will be glad to know that Corporation has taken up Construction of Commercial Building for Banks & Financial Institutions admeasuring about 1028 Sq.mtrs. in DC-3 at Adipur. The Building under construction consists of Single Storey initially in First Phase with Parking facilities as per norms of Gandhidham Development Authority.
  - (b) Your Corporation has planned for development works to be taken up viz. Commercial Building in Ward 6(Comm.) and Ward 2-A at Adipur and concerned authorities are being approached for approval before taking up the works in hand.

### **6. Corporate Social Responsibilities**

Although CSR spending is not applicable to the Corporation as per Section 135 of the Companies Act, 2013 for the Financial Year 2018-19, your Corporation has always believed in giving back to the Society and recognized its role and responsibility as a Corporate Citizen. Your Corporation has social values ingrained into its culture and manner of working, and has been participating in various CSR initiatives and Projects over the years even before CSR spending came to be mandated under the law.

The Members will be glad to know that your Board of Directors have taken following Projects voluntarily as CSR measures for the year 2018-19:-

1. Adoption and Maintenance of Public Library (Prof. N.R. Malkani Public Library) with Park and Bhai Pratap Samadhi at Adipur.
2. Gandhi Samadhi – Preservation of Monument and ensuring environment sustainability at Adipur.
3. Health Care and Safety–Operation & Maintenance of Ambulance for enabling access to and improving the delivery of public health care system.

7. **Annual Accounts**

<b>Sr No.</b>	<b>Particulars</b>	<b>31.03.2019 (In Rs.)</b>	<b>31.03.2018 (In Rs.)</b>
1	Net Total Income	10,58,95,517.71	14,49,09,486.32
2	<b>Less:</b> Operating and Admin. Exps	61,890,834.50	8,81,62,272.98
3	Profit before depreciation and Taxes	44,004,683.21	5,67,47,213.34
4	<b>Less:</b> Depreciation	1,93,08,045.00	2,20,74,247.48
5	<b>Add:</b> Extraordinary/Exceptional Items	<b>7,309,033.55</b>	0.00
6	Profit before Tax ( <b>PBT</b> )	3,20,05,671.76	3,46,72,965.86
7	<b>Less:</b> Taxes (including Current and Earlier years tax, deferred tax and fringe benefit tax)	1,04,27,784.00	53,32,874.80
8	Profit after Tax ( <b>PAT</b> )	2,15,77,887.76	2,93,40,091.06
9	Balance brought forward from previous period	51,48,70,652.86	48,66,47,361.80
10	<b>Less:</b> Adjustment of opening liability in respect of employees benefits in accordance with AS-15	0.00	0.00
11	<b>Less:</b> Dividend paid (including Dividend distribution tax)	11,16,680.00	11,16,800.00
12	Net profit carried to Balance Sheet	53,53,31,860.62	51,48,70,652.86

8. **Share Capital:**

During the year under review, the Authorized share capital of the Company remained unchanged. During the year under review the company has reallocated 01 Equity Share which were forfeited earlier.

9. **Dividend**

The Directors have recommended a dividend of Rs.60/- per Equity Share on 15464 Equity Shares of Rs.1,000/- each for the financial year ended 31<sup>st</sup> March, 2019, which if approved by you, will be paid to all those Equity Shareholders whose names appear in the Register of Members as on 13<sup>th</sup> September, 2019.

10. **Auditors**

The observations made in the Auditor's Report are self-explanatory and therefore do not call for any further comments under Section 134 of the Companies Act, 2013.

11. **Internal Financial Controls:**

Your Company has adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchase of inventory and fixed assets and with regard to sale of goods and services. The Internal Financial Controls were appropriate & sufficient during the year ended on 31.03.2019.

12. **Extract of Annual Returns per Section 92 (3) of Companies Act, 2013:**

The details forming part of the extract of the Annual Return in Form MGT 9 is annexed herewith to this Report.

13. **Staff relations**

There have been cordial relations between the management of the Corporation and the staff throughout the year under report.

14. **Executive Committee Meetings held during the year:**

Sr No.	Date on which Committee Meetings were held	Total Strength of the Committee	No of Members Present
1	08/05/2018	8	7
2	13/06/2018	8	7
3	25/07/2018	8	7
4	12/09/2018	8	6
5	02/11/2018	8	7
6	28/12/2018	8	5
7	02/03/2019	8	6

Attendance of Members at Meetings : (“✓” = Attended, “X” = Not Attended)

**Attendance at the Committee Meetings Held on**

Name of Members	08-05-2018	13-06-2018	25-07-2018	12-09-2018	02-11-2018	28-12-2018	02-03-2019
Tulsi P. Anandani	✓	✓	✓	✓	✓	✓	X
R.P. Patel	✓	✓	✓	✓	✓	✓	✓
L.H. Daryani	✓	✓	✓	✓	X	✓	✓
Dilipsinh Jadeja	✓	X	X	X	✓	X	X
Suresh R. Nihalani	✓	✓	✓	✓	✓	✓	✓
P.S. Lalwani	✓	✓	✓	✓	✓	✓	✓
H.P. Kalyani	✓	✓	✓	X	✓	X	✓
N.H. Bulchandani	X	✓	✓	✓	✓	X	✓

15. **Board Meetings held during the Year:**

Sr. No.	Date on which board Meetings were held	Total Strength of the Board	No of Directors Present
1	28/06/2018	14	7
2	10/08/2018	14	8
3	28/09/2018	14	11
4	17/10/2018	14	8
5	15/01/2019	14	5
6	26/03/2019	14	8



**Attendance of Directors at Meetings : (“✓” = Attended, “X” = Not Attended)****Attendance at the Board Meetings Held on**

Name of Directors	28-06-2018	10-08-2018	28-09-2018	17-10-2018	15-01-2019	26-03-2019
Tulsi P. Anandani	✓	✓	✓	✓	X	X
Maharao Pragmulji of Kutch	X	X	✓	X	X	✓
R.P. Patel	✓	✓	✓	✓	X	✓
Aruna Suresh Jagtiani	X	✓	✓	X	X	X
L.H. Daryani	✓	X	✓	✓	✓	✓
Dilipsinh Jadeja	X	✓	✓	X	X	✓
Suresh R. Nihalani	✓	✓	✓	✓	✓	✓
Prem S. Lalwani	✓	✓	✓	✓	✓	✓
Harish P. Kalyani	✓	✓	✓	✓	✓	X
Naresh H. Bulchandani	✓	✓	✓	✓	✓	✓
Alok Singh (IRS), Dy. Chairman, DPT	X	X	X	X	X	X
Ms. Sheila Chaman (Chugani)	X	X	✓	✓	X	✓
Shri Narender Kumar, Under Secretary, Minsity Of Shipping	X	X	X	X	X	X
Dy. Secretary. Revenue Department, Government of Gujarat	X	X	X	X	X	X

16. **Statement on declaration given by Independent Directors under sub-section (6) of section 149:**  
This clause is not applicable to the company as the company is not covered under Section 149.
17. **Matters as prescribed under Sub-sections (1) and (3) of section 178 of the Companies Act, 2013:**  
This clause is not applicable to the company.
18. **Particulars contracts or arrangements with related parties referred to in sub-section (1) of section 188:**  
Your Corporation has not entered into any Contract or Arrangement with related parties referred to in sub-section (1) of Section 188, so this clause is not applicable.
19. **Retirement of Directors**  
In accordance with the provisions of the Act and the Articles of Association of the Company, two Directors are retiring by rotation and being eligible, have offered themselves for re-election. The names of these retiring Directors are given below:-
1. Shri Prem S. Lalwani
  2. Shri Naresh H. Bulchandani
20. **Directors' Responsibility Statement**  
In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:—
- A) that in the preparation of the annual financial statements for the year ended March 31, 2019 the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
  - B) that such accounting policies as mentioned in Note 2 of the Notes to the Financial Statements have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2019 and of the profit of the Company for the year ended on that date;

- C) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- D) that the annual financial statements have been prepared on a going concern basis.
- E) that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.
- F) that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

**21. Appointment of Auditors**

M/s. KhimjiKunverji & Co., Chartered Accountants are retiring this year on completion of their term of appointment as usual and being eligible, offered themselves for re-appointment. The company has received a certificate from the auditors to the effect that their re-appointment if made, would be in accordance with the provisions of section 141 of the Companies Act, 2013. You are requested to re-appoint the Auditors and fix their remuneration for the year 2019-2020. Last year i.e. 2018-2019 their remuneration was fixed at Rs.1,50,000/- plus out of pocket expenses and traveling expenses.

**22. Particulars of Employees**

None of the employees were appointed during the year or part thereof which were in the receipt of the Salary in respect of which the disclosure to be provided as required under Section 197 of the Companies Act, 2013 read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

**23. Conservation of Energy, Technology absorption and Foreign Exchange and Outgo:**

Information pursuant to under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014, relating to Conservation of Energy, Technology Absorption, are not applicable to the Company. There were no Foreign Exchange Earning and outgo during the year.

**24. Details of directors or KMP who were appointed or have resigned during the year:**

Sr. No.	Name of the KMP or Director	Designation	Date of appointment	Date of Resignation
Nil	Nil	Nil	Nil	Nil

**24. Names of the companies which have become or ceased to be its subsidiary, joint ventures or associate companies:**

Sr. No.	Name of the entity	Whether subsidiary, Joint ventures or associate companies	Date on which become	Date on which ceased
Nil	Nil	Nil	Nil	Nil

**26. Risk management:**

**A. Risk Management Committee:**

Risk management committee is not framed as this clause is not applicable to the company. However, as and when required, the Board will formulate a risk management policy which will include identifying types of risk, handling risks and minimizing the effect of such risks.

**B. Major risks affecting the existence of the company:**

**Land Development & Power:**

Your company is in business of development and allotment of Land, houses and shops and also the activity of renting and leasing of land, generation and supply of Power, etc. so the business of the Company is dependent upon economic environment and market fluctuations, Impact of aging Changing demographics, etc. Changes in above mentioned areas result in emerging of risk for working of the Company.

**C. Steps taken to mitigate the risks:**

There are no identified risks, however, the Board will formulate a risk management policy and will try to avoid the risks by way of planning, developing strategies to remain in the market, reviewing government policies and procedures and all.

**27. Disclosure Under The Sexual Harassment Of Women At Workplace (Prevention, Prohibition And Redressal) Act, 2013:**

Your Directors also state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

**28. Public Deposit:**

During the year under report, your Company has not accepted any fixed deposits pursuant to Section 73 of the Companies Act, 2013. Hence further details are not given.

**29. Regulatory Orders:**

During the year there were no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

**30. Remuneration Ratio of The Directors/ Key Managerial Personnel/Employees:**

None of the employees of the company is drawing remuneration requiring disclosure of information under section 134 of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014.

**31. Particulars of loans, guarantees or investments under section 186:**

The details of investments under section 186 are as per Notes given in Financial Statement.

**32. Material Changes And Commitment If Any Affecting The Financial Position Of The Company Occurred Between The End Of The Financial Year To Which This Financial Statements Relate And The Date Of The Report:**

There is no material changes and commitments, that would affect financial position of the company from the end of the financial year of the company to which the financial statements relate and the date of the directors report.

**33. Reserves:**

The company does not propose to transfer any amount to any specified reserves.

**34. The change in nature of business:**

There is no any material change in the business of the company during the year under review.

**35. Details in respect of frauds reported by auditors :**

During the year no Frauds are reported by the auditor under sub section 12 of section 143, other than those which are reportable to the Central Government.

**36. Maintenance of cost records:**

Maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is not required by the Company and so such accounts and records are not made.

With this note I thank you all for being a part of the SRC Ltd. I take this opportunity to thank my Colleagues on the Board for their valuable participation and contribution while guiding the course of the Corporation.

For and on behalf of Board of Directors

Place:Adipur (Kutch).  
Date:07.08.2019.

**Mrs. Aruna S. Jagtiani**  
Chairperson

**Form No. MGT-9**  
**EXTRACT OF ANNUAL RETURN**

as on the financial year ended on 31/03/2019

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the  
Companies (Management and Administration) Rules, 2014]

**I. Registration and other details:**

CIN	U45300GJ1948PLC001115
Registration date	26/01/1948
Name of the Company	SINDHU RESETTLEMENT CORPN LIMITED
Category / Sub-Category of the Company	Company limited by shares/ Indian Non-Government Company
Address of the registered office and contact details	Plot No 4 and 5, DC-3, Rampath Road, Adipur, Kutch, Gujarat - 370205
Whether listed company (Yes/No)	NO
Name, address and contact details of Registrar and Transfer Agent, if any	N.A.

**II. Principal of business activities of the company:**

All the Business Activities contributing 10% or more of the total turnover of the Company shall be stated:

Sr No.	Name and Description of main Products / Services	NIC Code of the Product / Service	% to total turnover of the Company
1	Real estate activities on a fee or contract basis. [This class includes buying, selling, renting managing and appraising real estate on a fee or contract basis. This class also includes the service activities provided by Munshi.]	70200	50.46%
2	Generation of electricity from other non-conventional sources.	40108	12.63%
3	Other business activities n.e.c. (Property Transfer fees, Registration fees, mutation fees, interest income, maintenance charges, etc.)	74999	36.91%

**III. Particulars of holding, subsidiary and Associate Companies:**

Sr. no	Name and address of the company	CIN/GLN	Holding/ Subsidiary/Associate	Applicable Section
1	NIL			

#### IV. Shareholding pattern (Equity share capital breakup as percentage of Total Equity):

##### (i) Category-wise Shareholding:

Category of Share holder	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. PROMOTERS</b>									
<b>(1) INDIAN</b>									
a) Individual/ HUF	0	161	161	1.04	0	161	161	1.04	0
b) Central Govt.	0	5000	5000	32.33	0	5000	5000	32.33	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corporate	0	0	0	0	0	0	0	0	0
e) Banks/FI	0	0	0	0	0	0	0	0	0
f) Any Other (Firm)	0	0	0	0	0	0	0	0	0
<b>Sub total A(1)</b>	<b>0</b>	<b>5161</b>	<b>5161</b>	<b>33.37</b>	<b>0</b>	<b>5161</b>	<b>5161</b>	<b>33.37</b>	<b>0</b>
<b>(2) FOREIGN</b>									
a) NRI-individuals	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corporate	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0
e) Any Other	0	0	0	0	0	0	0	0	0
<b>Sub Total A(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Shareholding of Promoter (A)=(A)(1)+ (A)(2)</b>	<b>0</b>	<b>5161</b>	<b>5161</b>	<b>33.37</b>	<b>0</b>	<b>5161</b>	<b>5161</b>	<b>33.37</b>	<b>0</b>
<b>B) Public Shareholding</b>									
1. Institutions	0	0	0	0	0	0	0	0	0
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	9	9	0.06	0	9	9	0.06	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
<b>Sub Total B(1):-</b>	<b>0</b>	<b>9</b>	<b>9</b>	<b>0.06</b>	<b>0</b>	<b>9</b>	<b>9</b>	<b>0.06</b>	<b>0</b>
2. Non- Institutions									
<b>a) Bodies Corp.</b>									
i) Indian	0	157	157	1.02	0	157	157	1.02	0
ii) Overseas	0	0	0	0	0	0	0	0	0
<b>b) Individuals</b>									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh * (Includes society )	0	10056	10056	65.03	0	10057	10057	65.03	0
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	0	0	0	0	0	0	0	0
c) Others (specify)	0	0	0	0	0	0	0	0	0
j)NRI'S	0	80	80	0.52	0	80	80	0.52	0
<b>Sub Total B(2):-</b>	<b>0</b>	<b>10293</b>	<b>10293</b>	<b>66.57</b>	<b>0</b>	<b>10294</b>	<b>10294</b>	<b>66.57</b>	<b>0</b>
<b>Total shareholding of others (B) = B(1) + B(2)</b>	<b>0</b>	<b>10302</b>	<b>10302</b>	<b>66.63</b>	<b>0</b>	<b>10303</b>	<b>10303</b>	<b>66.63</b>	<b>0</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>GRAND TOTAL A + B + C</b>	<b>0</b>	<b>15463</b>	<b>15463</b>	<b>100</b>	<b>0</b>	<b>15464</b>	<b>15464</b>	<b>100</b>	<b>0</b>

\*\*NOTE: Please note that increase in Paid up capital of the company is due to allotment of 1 Forfeited Equity Share of the company.

**(ii) Shareholding of Promoters:**

Sl. No.	NAME OF SHARE HOLDER	SHARE HOLDING AT THE BEGNING OF THE YEAR			SHARE HOLDING AT THE END OF THE YEAR			% CHANGE DURING THE YEAR
		NO OF SHARES	% OF TOTAL SHARES OF THE COMPANY	%of Shares Pledged/ encumbered to total shares	NO OF SHARES	% OF TOTAL SHARES OF THE COMPANY	%of Shares Pledged/ encumbered to total shares	
1	CENTRAL GOVERNMENT	5000	32.33	0	5000	32.33	0	0
2	NARESH HANSRAJ BULCHANDANI	20	0.13	0	20	0.13	0	0
3	LAXMAN HARIRAM DARYANI	5	0.03	0	5	0.03	0	0
4	ARUNA SURESH JAGTIANI	14	0.09	0	14	0.09	0	0
5	SURESH RAMCHAND NIHALANI	8	0.05	0	8	0.05	0	0
6	HARISH PERUNMAL KALYANI	6	0.04	0	6	0.04	0	0
7	PREM SOBHRAJMAL LALWANI	6	0.04	0	6	0.04	0	0
8	DILIPSINH NARENDRA JADEJA	15	0.10	0	15	0.10	0	0
9	RAVINDRABHAI PURSHOTTAMBHAI PATEL	8	0.05	0	8	0.05	0	0
10	TULSI PARSHRAM ANANDANI	5	0.03	0	5	0.03	0	0
11	MAHARAO PRAGMULJI OF KUTCH	19	0.12	0	19	0.12	0	0
12	SHAKUNTALBEN R. PATEL	11	0.07	0	11	0.07	0	0
13	SURESH M.J. & ARUNA JAGTIANI	1	0.01	0	1	0.01	0	0
14	SONU L.D. & LAXMAN H. DARYANI	2	0.01	0	2	0.01	0	0
15	KAPIL L. DARYANI & LAXMAN H. DARYANI	1	0.01	0	1	0.01	0	0
16	RAM HARI DARYANI & LAXMAN HARI DARYANI	1	0.01	0	1	0.01	0	0
17	BANU DILIPSINH & DILIPSINH N. JADEJA	1	0.01	0	1	0.01	0	0
18	VISHAL DILIPSINH JADEJA	2	0.01	0	2	0.01	0	0
19	BHUPENDRASINH DILIPSINH JADEJA	3	0.02	0	3	0.02	0	0
20	RAJU RAMCHAND NIHALANI	1	0.01	0	1	0.01	0	0
21	SATISH PREM LALWANI	1	0.01	0	1	0.01	0	0
22	NEELAM NARESH BULCHANDANI	11	0.07	0	11	0.07	0	0
23	POOJA NARESH BULCHANDANI	3	0.02	0	3	0.02	0	0
24	MANISH SURESH NIHALANI	1	0.01	0	1	0.01	0	0
25	DHRUV,LAXMAN,KAPIL & SONU L.DARYANI	2	0.01	0	2	0.01	0	0
26	BHUNESHWARI BHUPENDRASINH JADEJA	1	0.01	0	1	0.01	0	0
27	JANKI PREMCHAND LALWANI	2	0.01	0	2	0.01	0	0
28	PUSHPA SATISH LALWANI	3	0.02	0	3	0.02	0	0
29	HARISHKUMAR P.K. & MANJU H. KALYANI	6	0.04	0	6	0.04	0	0
30	DILIPSINH JADEJA & BANU JADEJA	2	0.01	0	2	0.01	0	0
31	DY. CHAIRMAN DPT	0	0	0	0	0	0	0
32	UNDER SECRETARY, MINISTRY OF SHIPPING Mr. NARENDER KUMAR	0	0	0	0	0	0	0
33	MS. SHEILA CHAMAN	0	0	0	0	0	0	0
34	DY. SECRETARY. REVENUE DEPARTMENT, GOVERNMENT OF GUJARAT	0	0	0	0	0	0	0
	<b>TOTAL</b>	<b>5161</b>	<b>33.37</b>	<b>0</b>	<b>5161</b>	<b>33.37</b>	<b>0</b>	<b>0</b>

**(iii) Change in Promoter's Shareholding:**

Sl. No.		Share Holding At The Beginning Of The Year		Cumulative Shareholding during the year	
		No of Shares	% OF TOTAL SHARES OF THE COMPANY	No of Shares	% OF TOTAL SHARES OF THE COMPANY
	<b>At the beginning of the year</b>	<b>5161</b>	<b>33.37</b>	<b>5161</b>	<b>33.37</b>
1	CENTRAL GOVERNMENT	5000	32.33	5000	32.33
2	NARESH HANSRAJ BULCHANDANI	20	0.13	20	0.13
3	LAXMAN HARIRAM DARYANI	5	0.03	5	0.03
4	ARUNA SURESH JAGTIANI	14	0.09	14	0.09
5	SURESH RAMCHAND NIHALANI	8	0.05	8	0.05
6	HARISH PERUNMAL KALYANI	6	0.04	6	0.04
7	PREM SOBHRAJMAL LALWANI	6	0.04	6	0.04
8	DILIPSINH NARENDRA JADEJA	15	0.10	15	0.10
9	RAVINDRA PURSHOTTAMBHAI PATEL	8	0.05	8	0.05
10	TULSIPARSHRAM ANANDANI	5	0.03	5	0.03
11	MAHARAO PRAGMULJI OF KUTCH	19	0.12	19	0.12
12	DY. CHAIRMAN DPT	0	0	0	0
13	UNDER SECRETARY, MINISTRY OF SHIPPING Mr. NARENDER KUMAR	0	0	0	0
14	MS. SHEILA CHAMAN	0	0	0	0
15	DY. SECRETARY. REVENUE DEPARTMENT, GOVERNMENT OF GUJARAT	0	0	0	0
16	SHAKUNTALBEN R. PATEL,	11	0.07	11	0.07
17	SURESH M.J. & ARUNA JAGTIANI	1	0.01	1	0.01
18	SONU L.D. & LAXMAN H. DARYANI	2	0.01	2	0.01
19	KAPIL L. DARYANI & LAXMAN H. DARYANI	1	0.01	1	0.01
20	RAM HARI DARYANI & LAXMAN HARI DARYANI	1	0.01	1	0.01
21	BANU DILIPSINH & DILIPSINH N. JADEJA	1	0.01	1	0.01
22	VISHAL DILIPSINH JADEJA	2	0.01	2	0.01
23	BHUPENDRASINH DILIPSINH JADEJA	3	0.02	3	0.02
24	RAJU RAMCHAND NIHALANI	1	0.01	1	0.01
25	SATISH PREM LALWANI	1	0.01	1	0.01
26	NEELAM NARESH BULCHANDANI	11	0.07	11	0.07
27	POOJA NARESH BULCHANDANI	3	0.02	3	0.02
28	MANISH SURESH NIHALANI	1	0.01	1	0.01
29	DHRUV,LAXMAN,KAPIL & SONU L.DARYANI	2	0.01	2	0.01
30	BHUNESHWARI BHUPENDRASINH JADEJA	1	0.01	1	0.01
31	JANKI PREMCHAND LALWANI	2	0.01	2	0.01
32	PUSHPA SATISH LALWANI	3	0.02	3	0.02
33	HARISHKUMAR P.K. & MANJU H. KALYANI	6	0.04	6	0.04
34	DILIPSINH JADEJA & BANU JADEJA	2	0.01	2	0.01

Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer/ bonus/ sweat equity etc):

NO CHANGE					
	At the End of the Year	5161	33.37	5161	33.37
1	CENTRAL GOVERNMENT	5000	32.33	5000	32.33
2	NARESH HANSRAJ BULCHANDANI	20	0.13	20	0.13
3	LAXMAN HARIRAM DARYANI	5	0.03	5	0.03
4	ARUNA SURESH JAGTIANI	14	0.09	14	0.09
5	SURESH RAMCHAND NIHALANI	8	0.05	8	0.05
6	HARISH PERUNMAL KALYANI	6	0.04	6	0.04
7	PREM SOBHRAJMAL LALWANI	6	0.04	6	0.04
8	DILIPSINH NARENDRA JADEJA	15	0.10	15	0.10
9	RAVINDRA PURSHOTTAMBHAI PATEL	8	0.05	8	0.05
10	TULSI PARSHRAM ANANDANI	5	0.03	5	0.03
11	MAHARAO PRAGMULJI OF KUTCH	19	0.12	19	0.12
12	DY. CHAIRMAN DPT	0	0	0	0
13	UNDER SECRETARY MINISTRY OF SHIPPING MR. NARENDER KUMAR	0	0	0	0
14	MS. SHEILA CHAMAN	0	0	0	0
15	DY. SECRETARY. REVENUE DEPARTMENT, GOVERNMENT OF GUJARAT	0	0	0	0
16	SHAKUNTALBEN R. PATEL,	11	0.07	11	0.07
17	SURESH M.J. & ARUNA JAGTIANI	1	0.01	1	0.01
18	SONU L.D. & LAXMAN H. DARYANI	2	0.01	2	0.01
19	KAPIL L. DARYANI & LAXMAN H. DARYANI	1	0.01	1	0.01
20	RAM HARI DARYANI & LAXMAN HARI DARYANI	1	0.01	1	0.01
21	BANU DILIPSINH & DILIPSINH N. JADEJA	1	0.01	1	0.01
22	VISHAL DILIPSINH JADEJA	2	0.01	2	0.01
23	BHUPENDRASINH DILIPSINH JADEJA	3	0.02	3	0.02
24	RAJU RAMCHAND NIHALANI	1	0.01	1	0.01
25	SATISH PREM LALWANI	1	0.01	1	0.01
26	NEELAM NARESH BULCHANDANI	11	0.07	11	0.07
27	POOJA NARESH BULCHANDANI	3	0.02	3	0.02
28	MANISH SURESH NIHALANI	1	0.01	1	0.01
29	DHRUV,LAXMAN,KAPIL & SONU L.DARYANI	2	0.01	2	0.01
30	BHUNESHWARI BHUPENDRASINH JADEJA	1	0.01	1	0.01
31	JANKI PREMCHAND LALWANI	2	0.01	2	0.01
32	PUSHPA SATISH LALWANI	3	0.02	3	0.02
33	HARISHKUMAR P.K. & MANJU H. KALYANI	6	0.04	6	0.04
34	DILIPSINH JADEJA & BANU JADEJA	2	0.01	2	0.01



**(iv) Shareholding Pattern of top ten Shareholders (Other than directors, Promoters and Holders of GDRs and ADRs):**

Sl. No.	For Each of the Top 10 Shareholders	SHARE HOLDING AT THE BEGINNING OF THE YEAR		Cumulative Shareholding during theyear	
		No of Shares	% OF TOTAL SHARES OF THE COMPANY	No of Shares	% OF TOTAL SHARES OF THE COMPANY
	<b>At the beginning of the year</b>				
1	RAM CO-OP. HOUSING SOCIETY LTD.	30	0.19	30	0.19
2	KAILASH CO-OP. SOCIETY LTD.	29	0.19	29	0.19
3	RUKMANI GOPALDAS DARYANI	25	0.16	25	0.16
4	ANIL MOHANDAS DHARMANI	25	0.16	25	0.16
5	LATA MOHAN DHARMANI (MISS)	25	0.16	25	0.16
6	KIRTI BHARAT LAKHWANI	25	0.16	25	0.16
7	KHUSHBU JAIPRAKASH LAKHWANI	25	0.16	25	0.16
8	NISHA BHARAT THARWANI	25	0.16	25	0.16
9	SUKHRAJ SINGHVI	24	0.15	24	0.15
10	GANGA ATMARAM NAWANI	24	0.15	24	0.15
10	BHARTI M. LAKHWANI	24	0.15	24	0.15
10	NAMRATA MANOJ LAKHWANI (MISS)	24	0.15	24	0.15
Date wise Increase / Decrease in Top 10 Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer/ bonus/ sweat equity etc):					
		TRANSFER OF SHARES			
	RAM CO-OP. HOUSING SOCIETY LTD	-26		04	0.03
	KIRTI BHARAT LAKHWANI	-25		0	0
	CHINTAN HARA KHCHAND CHHEDA	15		25	0.16
	RISHABH JAIPRAKASH LAKHWANI (MASTER)	5		25	0.16
	KAILASH CO-OP. HOUSING SOCIETY LTD.	-4		25	0.16
	<b>At the End of the Year (or on date of Separations if Separated during the year)</b>				
1	KAILASH CO-OP. HOUSING SOCIETY LTD.	25	0.16	25	0.16
2	RUKMANI GOPALDAS DARYANI	25	0.16	25	0.16
3	ANIL MOHANDAS DHARMANI	25	0.16	25	0.16
4	LATA MOHAN DHARMANI (MISS)	25	0.16	25	0.16
5	KHUSHBU JAIPRAKASH LAKHWANI	25	0.16	25	0.16
6	CHINTAN HARA KHCHAND CHHEDA	25	0.16	25	0.16
7	RISHABH JAIPRAKASH LAKHWANI (MASTER)	25	0.16	25	0.16
8	NISHA BHARAT THARWANI	25	0.16	25	0.16
9	SUKHRAJ SINGHVI	24	0.15	24	0.15
10	GANGA ATMARAM NAWANI	24	0.15	24	0.15
10	BHARTI M. LAKHWANI	24	0.15	24	0.15
10	NAMRATA MANOJ LAKHWANI (MISS)	24	0.15	24	0.15

**(V) Shareholding of Directors and Key managerial Personnel:**

Sl. No.	For Each of the Directors and KMP	SHARE HOLDING AT THE BEGNING OF THE YEAR		Cumulative Shareholding during the year	
		No of Shares	% OF TOTAL SHARES OF THE COMPANY	No of Shares	% OF TOTAL SHARES OF THE COMPANY
	<b>At the beginning of the year</b>				
1	NARESH HANSRAJ BULCHANDANI	20	0.14	20	0.14
2	LAXMAN HARIRAM DARYANI	5	0.03	5	0.03
3	ARUNA SURESH JAGTIANI	14	0.09	14	0.09
4	SURESH RAMCHAND NIHALANI	8	0.05	8	0.05
5	HARISH PERUNMAL KALYANI	12	0.07	12	0.07
6	PREM SOBHRAJMAL LALWANI	6	0.04	6	0.04
7	DILIPSINH NARENDRA JADEJA	17	0.11	17	0.11
8	RAVINDRA PURSHOTTAMBHAI PATEL	8	0.05	8	0.05
9	TULSI PARSHRAM ANANDANI	5	0.03	5	0.03
10	MAHARAO PRAGMULJI OF KUTCH	19	0.12	19	0.12
11	DY CHAIRMAN DPT	0	0	0	0
12	UNDER SECRETARY, MINISTRY OF SHIPPING Mr. NARENDER KUMAR	0	0	0	0
13	DY. SECRETARY. REVENUE DEPARTMENT, GOVERNMENT OF GUJARAT	0	0	0	0
14	SHEILA CHAMAN	0	0	0	0
<b>Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer/ bonus/ sweat equity etc):</b>					
	<b>At the End of the Year</b>				
1	NARESH HANSRAJ BULCHANDANI	20	0.14	20	0.14
2	LAXMAN HARIRAM DARYANI	5	0.03	5	0.03
3	ARUNA SURESH JAGTIANI	14	0.09	14	0.09
4	SURESH RAMCHAND NIHALANI	8	0.05	8	0.05
5	HARISH PERUNMAL KALYANI	12	0.07	12	0.07
6	PREM SOBHRAJMAL LALWANI	6	0.04	6	0.04
7	DILIPSINH NARENDRA JADEJA	17	0.11	17	0.11
8	RAVINDRA PURSHOTTAMBHAI PATEL	8	0.05	8	0.05
9	TULSI PARSHRAM ANANDANI	5	0.03	5	0.03
10	MAHARAO PRAGMULJI OF KUTCH	19	0.12	19	0.12
11	DY CHAIRMAN DPT	0	0	0	0
12	UNDER SECRETARY, MINISTRY OF SHIPPING Mr. NARENDER KUMAR	0	0	0	0
13	DY. SECRETARY. REVENUE DEPARTMENT, GOVERNMENT OF GUJARAT	0	0	0	0
14	SHEILA CHAMAN	0	0	0	0

**7. Indebtedness:**

Indebtedness of the Company including interest outstanding / accrued but not due for payment:

	Secured Loans Excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	0	0	0	0
ii) Interest Due but Not Paid	0	0	0	0
iii) Interest Accrued but not due	0	0	0	0
<b>Total i + ii = iii</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Change in indebtedness during the financial year</b>				
ii) Reduction	0	0	0	0
<b>Net Change</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	0	0	0	0
ii) Interest Due but Not Paid	0	0	0	0
iii) Interest Accrued but not due	0	0	0	0
<b>Total i + ii = iii</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-****A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		----	----	----	---	
1	Gross salary	Nil	Nil	Nil	Nil	Nil
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil	Nil	Nil	Nil
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	Nil	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil	Nil	Nil
4	Commission - as % of profit - others, specify...	Nil	Nil	Nil	Nil	Nil
5	Others, please specify	Nil	Nil	Nil	Nil	Nil
	<b>Total (A)</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
	Ceiling as per the Act	Nil	Nil	Nil	Nil	Nil

**B. Remuneration to other directors**

No remuneration is paid to any director, only sitting fees is paid, as per the details shown below:

Sr. No.	Name of Directors	Sitting fees paid (In Rs.)
1	Smt. Aruna S. Jagtiani	8000
2	Kum. Tulsi P. Anandani	16000
3	Shri R.P Patel	20000
4	Shri L.H Daryani	20000
5	Shri Dilipsinh N. Jadeja	12000
6	Shri Harish Kalyani	24000
7	Shri Suresh Nihalani	24000
8	Shri Prem Lalwani	24000
9	Shri Naresh H. Bulchandani	24000
10	MS SHEILA CHAMAN	12000

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty			No such penalty was imposed on company during 2018-2019		
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty			No such penalty was imposed on directors during 2018-2019		
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty			No such penalty was imposed on other officers during 2018-2019		
Punishment					
Compounding					